

Michael S. Simeone, President and Chief Executive Officer

Career Summary:

Mr. Simeone has over 30 years of information systems and management experience in the financial services industry. He has held various Information Technology Management positions in I.T. Services and Consulting, Mortgage, Investment, Retail and Consumer Banking.

March 2007 – Present

Mr. Simeone is currently the Founder, President and Chief Executive Officer of Tamarack Management & Consulting LLC, a company that specializes in Information Technology Management, Data Center and Application Hosting, Infrastructure and Application software design, development, implementation and support, Business Continuity and Disaster Recovery planning and testing.

November 1996 – February 2007

Mr. Simeone held the position of Senior Vice President and Chief Technology Officer for Mortgage Lenders Network USA, Inc. and was one of the original founding partners and member of the Executive Committee. He was responsible for the Information Technology Division, Document Imaging Center and Corporate Facilities. In his CTO responsibilities he managed a 150 person IT Department, with 130 IT professionals in Middletown, CT, 10 in field offices across the country and 10 outsourced overseas, with a technology budget of over \$15 million dollars that he was directly responsible for. Mr. Simeone also managed the Corporate Facilities Division, including the building and occupancy of over million square feet of office space in the United States and U.S. Virgin Islands, with a total budget of over \$60 million. In all divisions Mr. Simeone managed a total staff of over 200 professionals and a budget of over \$75 million.

Prior to November 1996

Mr. Simeone was the Founder, President & Chief Executive Officer of Enterprise Consulting Group, an information technology company providing consulting services to the financial industry.

Mr. Simeone also spent 18 years with Shawmut/Fleet Bank and held various Information Technology Management positions in their Mortgage, Investment, Retail and Consumer Banking Companies.